

WHAT IS CLAIMED IS:

1 1. A method for consolidating financing in an internet exchange portal, comprising
2 the steps of:
3 receiving a set of financing applications at the internet exchange portal;
4 generating a generic financing application from the set of applications;
5 receiving data for the generic financing application; and
6 populating the set of financing applications with the data.

1 2. The method of claim 1, wherein:
2 the receiving a set step includes the step of receiving a set of financing
3 applications each including a set of data fields; and
4 the generating step includes the step of consolidating similar sets of data fields in
5 each financing application into a generic data field in the generic financing application.

1 3. The method of claim 1, wherein:
2 the receiving a set step includes the step of receiving a set of financing
3 applications from a corresponding set of lenders; and
4 the receiving data step includes the step of receiving data from a buyer.

1 4. The method of claim 3 further comprising the steps of:
2 transmitting the set of financing application to the lenders; and
3 receiving a set of financing responses from the lenders including credit available
4 to the buyer for purchasing goods within the internet exchange portal.

1 5. The method of claim 4 further comprising the steps of:
2 receiving from the buyer an offer to purchase goods from the seller over the
3 portal;
4 receiving from a seller an acceptance of the offer; and
5 instructing the set of lenders to provide a particular amount of credit to the buyer
6 as consideration for the goods.

1 6. The method of claim 5 wherein the instructing step includes the step of:
2 instructing the set of lenders to provide a particular amount of flooring to the
3 buyer.

1 7. A method for consolidating financing in an internet exchange portal, comprising
2 the steps of:
3 receiving at the internet exchange portal a set of financial data from a buyer;
4 generating a generic financing application from the set of financial data;
5 presenting the generic financing application to a set of lenders; and
6 receiving a bid from one of the set of lenders for providing credit to the buyer.

1 8. The method of claim 7 further comprising the step of:
2 charging a transaction based commission fee for each bid.

1 9. A computer-readable medium embodying computer program code for causing a
2 computer to consolidate financing in an internet exchange portal, comprising the steps of:
3 receiving a set of financing applications at the internet exchange portal;

4 generating a generic financing application from the set of applications;
5 receiving data for the generic financing application; and
6 populating the set of financing applications with the data.

1 10. The computer-readable medium of claim 9, wherein:
2 the receiving a set step includes the step of receiving a set of financing
3 applications each including a set of data fields; and
4 the generating step includes the step of consolidating similar sets of data fields in
5 each financing application into a generic data field in the generic financing application.

1 11. The computer-readable medium of claim 9, wherein:
2 the receiving a set step includes the step of receiving a set of financing
3 applications from a corresponding set of lenders; and
4 the receiving data step includes the step of receiving data from a buyer.

1 12. The computer-readable medium of claim 11 further comprising the steps of:
2 transmitting the set of financing application to the lenders; and
3 receiving a set of financing responses from the lenders including credit available
4 to the buyer for purchasing goods within the internet exchange portal.

1 13. The computer-readable medium of claim 12 further comprising the steps of:
2 receiving from the buyer an offer to purchase goods from the seller over the
3 portal;
4 receiving from a seller an acceptance of the offer; and

5 instructing the set of lenders to provide a particular amount of credit to the buyer
6 as consideration for the goods.

1 14. The computer-readable medium of claim 13 wherein the instructing step includes
2 the step of:

3 instructing the set of lenders to provide a particular amount of flooring to the
4 buyer.

- 1 15. A computer-readable medium embodying computer program code for causing a
- 2 computer to consolidate financing in an internet exchange portal, comprising the steps of:
- 3 receiving at the internet exchange portal a set of financial data from a buyer;
- 4 generating a generic financing application from the set of financial data;
- 5 presenting the generic financing application to a set of lenders; and
- 6 receiving a bid from one of the set of lenders for providing credit to the buyer.

1 16. The computer-usable medium of claim 15 further comprising the step of:
2 charging a transaction based commission fee for each bid.

1 17. A system for consolidating financing in an internet exchange portal, comprising:

2 means for receiving a set of financing applications at the internet exchange portal;

3 means for generating a generic financing application from the set of applications;

4 means for receiving data for the generic financing application; and

5 means for populating the set of financing applications with the data.

1 18. The system of claim 17, wherein:
2 the means for receiving a set includes means for receiving a set of financing
3 applications each including a set of data fields; and
4 the means for generating includes means for consolidating similar sets of data
5 fields in each financing application into a generic data field in the generic financing
6 application.

1 19. The system of claim 17, wherein:
2 the means for receiving a set includes means for receiving a set of financing
3 applications from a corresponding set of lenders; and
4 the means for receiving data includes means for receiving data from a buyer.

1 20. The system of claim 19 further comprising:
2 means for transmitting the set of financing application to the lenders; and
3 means for receiving a set of financing responses from the lenders including credit
4 available to the buyer for purchasing goods within the internet exchange portal.

1 21. The system of claim 20 further comprising:
2 means for receiving from the buyer an offer to purchase goods from the seller over
3 the portal;
4 means for receiving from a seller an acceptance of the offer; and
5 means for instructing the set of lenders to provide a particular amount of credit to
6 the buyer as consideration for the goods.

1 22. The system of claim 21 wherein the means for instructing includes:
2 means for instructing the set of lenders to provide a particular amount of flooring
3 to the buyer.

1 23. A system for consolidating financing in an internet exchange portal, comprising:
2 means for receiving at the internet exchange portal a set of financial data from a
3 buyer;
4 means for generating a generic financing application from the set of financial
5 data;
6 means for presenting the generic financing application to a set of lenders; and
7 means for receiving a bid from one of the set of lenders for providing credit to the
8 buyer.

1 24. The system of claim 23 further comprising:
2 means for charging a transaction based commission fee for each bid.